

Technology Conference 2023

Speaker: Multiple





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We hope you enjoy the course.

Thank you!

Your Member Experience Team Linda, Ian, Paul, Sonia, Chris, Emma & Rachel



Shaping the Future of Work

Kevin Empey, Founder WorkMatters

25th January 2023

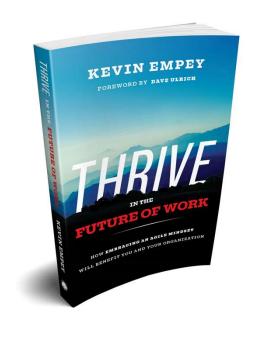
Kevin.empey@workmatters.ie

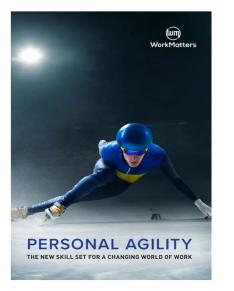


People & Leadership Solutions for the Changing World of Work













- Managing Director, WorkMatters
- Leadership Development& People Strategy
- Future of Work Strategy and Implementation
- Programme Director & Coach,
 Senior Executive Programme, IMI

Shaping the Future of Work



- Some Context
- Managing the Next Phase of Work
- Looking to the Future, beyond Hybrid



Several forces have been transforming the world of work for a long time....



Pace & Frequency of Change



Globalisation and customer expectations



Society and workforce



Talent Scarcity and changing skills



Technology & Connectivity



Changing Demographics



Resources & Sustainability



Future of Work?



"We stand on the brink technological revolution fundamentally alter work, and replaced ones safe!

In its COVID ones safe!

In its COVID ones safe!

In its COVID ones safe!

Beware of and Loved ones safe!

Beware of STAY AT HOME!! Lexity, with the same of same of safe!

Beware of covid ones safe!

STAY AT HOME!! Lexity, with the same of same of safe!

STAY AT HOME!! Lexity, with the same of same of safe!

Beware of covid ones safe!

schwab, Founder and Executive airman, World Economic Forum, 2016)

Future of Work? From an organizational perspective 6 clear realities at play that are challenging traditional norms and assumptions

Reality #1. Dealing with greater complexity and ambiguity

Reality #2. More rapid and continuous business model disruption

Reality #3. Delivering short term strategy while sensing & responding to change

Reality #4. Increasing options for how and where to get work done

Reality #5. Work and Workplace expectations are changing fast

Reality #6. Agility as a sustained capability, not just an episodic necessity



The current transition to more flexible work models we are experiencing is part of a wider journey towards greater organizational agility and adaptiveness

	TRADITIONAL ORGANISATION	ADAPTIVE & AGILE ORGANISATION
STRATEGY	Top down vision, purpose and planned strategy	Shared vision, purpose and adaptive strategy
STRUCTURE	 Designed primarily for stability Hierarchical and siloed 	 Designed for stability and dynamism Networked – flat and cross functional
TECHNOLOGY	 Analog, centralised, enabling the business operate Random, dispersed acts of digital, tool for work 	 Digital, local, democratized, extending the business Digital integration, everywhere, augmented
PLANNING	Linear and sequential, directive	Iterative and dynamic, directive & emergent
CULTURE	Hierarchical, top down, controlling, goals and delegation cascade	 Collaborative, local accountability and execution Open mindset, iterative including rapid experimentation and learning Flexible and Agile— ways of working, optimization of
		resources, jobs, data and technology



'Work Flexibility' now and in the future

- Further decisions ahead with regard to the workplace and new ways of working

HOW

work gets done

The technology used, ability of individuals and teams to flex time, location and intensity to deliver outcomes.

WHEN

work gets done

Working hours (number and timing), colleagues discretion in determining these, and an understanding of how this will be managed with coworkers.

WHERE

work gets done

The preferred work location(s) and the ability to vary this to the mutual benefit of the business and employee (office, home, hub...)

WHAT

the job & work entails

Opportunity for job redesign and re-configuration Jobs designed on the content and outcomes and not the person or location.

WHO

does the work

Team flexibility,
Full time employees,
part time employees,
contactors, partners,
blended workforce etc.

A Flexible Work model is not just about the "Where" work gets done

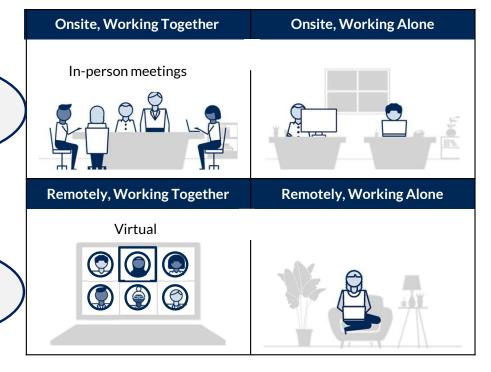




Our relationship with work is changing

We are re-setting 'how and where work gets done' through 3 main modes: In-Person, Remote and Hybrid

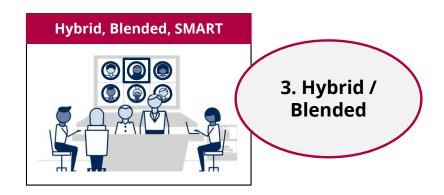
1. Co-Located / In The Office



2.
Distributed
/ Remote

Synchronous Work

Asynchronous Work



"We now have to learn to be effective and deliberate with <u>all 3</u> work modes, at any given time, in order for work to get done and for collaboration to happen"

Satya Nadella, CEO Microsoft



Managing the Next Phase of Work



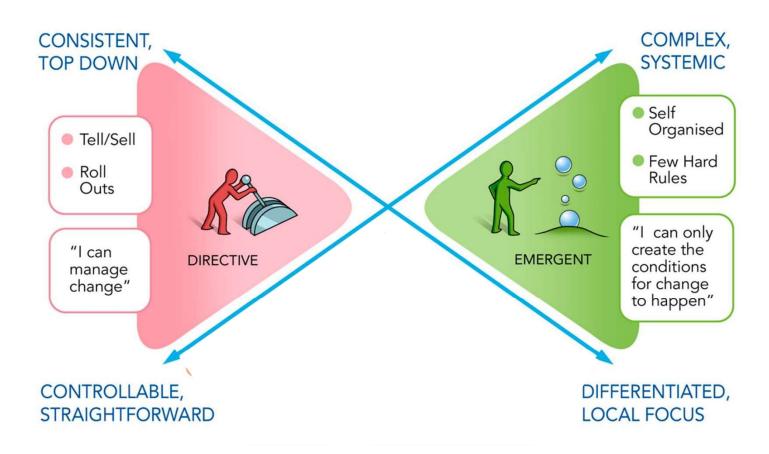
The Leadership Challenge

- 1. Engagement & Enablement
- 2. Culture & Connection
- 3. Performance & Productivity



The Change Management Challenge for the transition to Hybrid

- a balance between directive and emergent change.....



- Experimentation
- Freedom within in a Frame
- Learning through experience
- Open to change and iteration
- Shared Accountability

Enhancing Connectedness in a Hybrid World

Old World Connectedness by Osmosis

Diffuse Culture
Through the Office

Hybrid Shift

Work replaces the office as the most common, constant cultural experience.

New World Connectedness by Intention

Diffuse Culture
Through Work & Work
Design – enabled by new
ways of working and
enabling technology...

Connect Through Physical Proximity

Being seen becomes rarefied, placing greater weight on the need to **feel seen**.

Deliberate Connection

Through Emotional & Relational Proximity

Multi-function presence & physical organisational network & ties

Culture is experienced in **smaller ecosystems** with intensified relationships.

Optimize your Network strategy through strong ties <u>and</u> more deliberate and impactful weak ties

Performance & Productivity – Some emerging themes



- 1. (Re)Definition of Performance in a Hybrid Work environment e.g.
 - Task Productivity
 - Social Productivity
 - Learning Productivity
- 2. Performance & Contribution part of the employee experience and captured "on the go"
- 3. Heightened importance of skills such as feedback, honest conversations, purpose driven work, visible recognition

Shaping the Next Phase of Work



- Some Context
- Shaping the Next Phase of Work
- Looking to the Future, beyond Hybrid



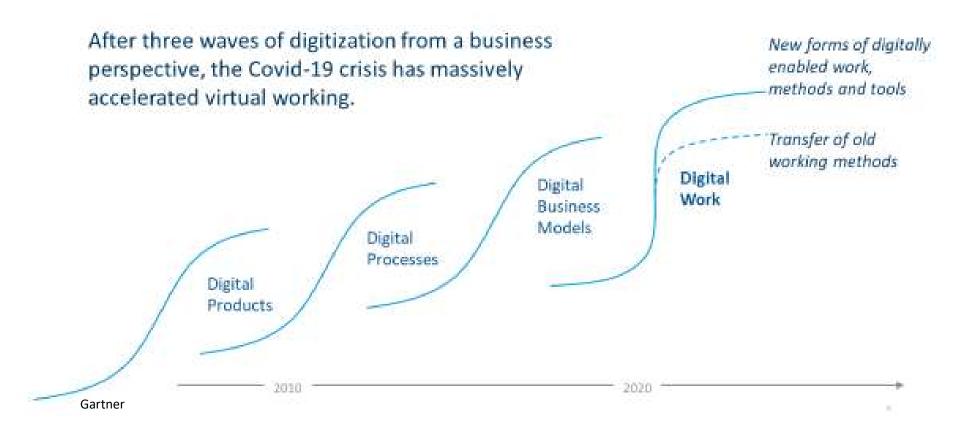
Future of Work – "Beyond Hybrid"

- 1. Building supporting processes, tools and skills to support flexible working, cultural alignment and productivity
- 2. Work Design 4.0 it's not just about 'where' work is done
- 3. Looking towards next phase of **Digital transformation**, what it means for work and *how* it will be led
- 4. Building on the leadership, change management, resilience and agility enabling lessons as **sustained capabilities** for future change and opportunity.
- 5. Developing a **Future of Work strategy** that joins the dots e.g ESG, skills, DE&I



Digital Transformation moving to a new phase.....

Future of Work after COVID-19



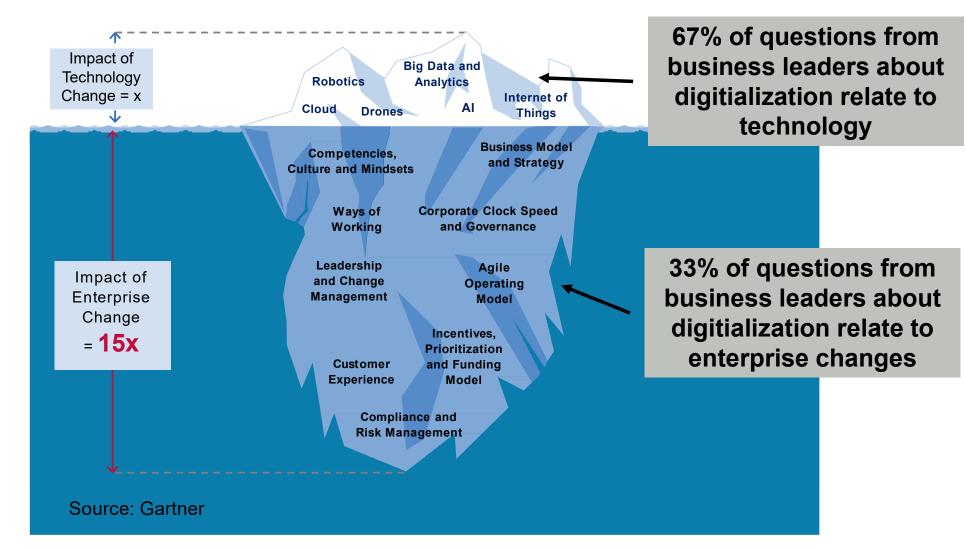
"Exponential" advancement of convergent technologies

(Yuri Van Geest, Exponential Organistions)

	Cost (Averages) for Equivalent Functionality	Scale Impact
3D Printing	\$40,000 (2007) to \$100 (2017)	400x in 10 years
Industrial Robots	\$500,000 (2008) to \$1,000 (2017)	500x in 9 years
Drones	\$100,000 (2007) to \$100 (2017)	1,000x in 10 years
Solar	\$30 per kWh (1984) to \$0.02 per kWh (2018)	1,500x in 34 years
Sensors (3D LIDAR sensor)	\$20,000 (2009) to \$79 (2017)	250x in 8 years
Biotech (1 whole DNA profile of 1 human)	\$10,000,000 (2007) to \$100 (2017)	100,000x in 10 years



Digitalization is not just about technology.....



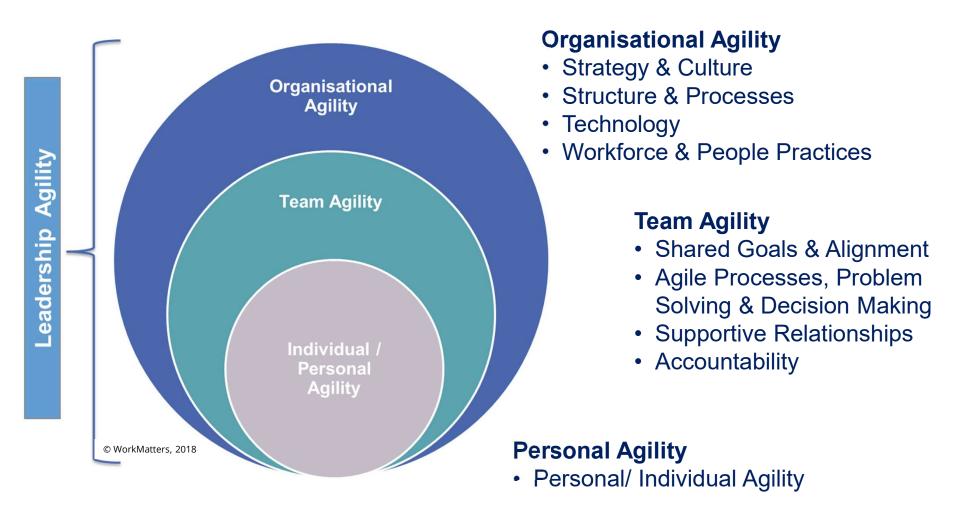
"Agility at organization, team and individual level is the key adaptive quality required to deal with increasing and turbulent change"

(McCann and Selsky)











Attitude: The Agile Mindset needed for navigating the Future of Work

I am OPEN to challenge, continuous learning and new experience (Growth Mindset)

I can embrace and be comfortable with change and ambiguity

Driven by a purpose and possibilities as well as strategy and outcomes

A bias for informed action, comfortable with iteration and **experimentation** including digital enablement

Emphasis on collective knowledge, Collaboration, diversity and co-creation



What are the skills most associated with 'personal' agility?



My Personal GPS Plan for navigating the Future of Work

Goal

- What is the goal(s) / purpose/ destination that is driving me
- Why is it important (really)



Practice

- What small (or big) things can I do to move in this direction
- What mindset or skillset actions do I need to take

Sustain

- How do I know I am progressing
- Celebrate, reflect, learn, adjust



Discussion







Is there any opportunity for SMEs in the post-pandemic talent market?

Mary Purcell



"...the biggest underlying challenge for Irish Companies is the availability of labour and skills and having a workforce that's available to work..."

"Leo Clancy, CEO, Enterprise Ireland, 10/1/23"



Agenda

 Connecting shifting expectations to the SME context

How can SMEs attract and compete for talent?

How can SMEs keep talent?



Connecting shifting expectations in the context of the SME



Paradoxes at play

Work's
importance has
reduced in our
lives – yet our
expectations of
what it can offer
us has increased

We want autonomy and flexibility – but we want realtime feedback and to connect & belong

We're in the midst of rapid digitalisation – but we can't disconnect – burnout is on the rise

There's a desire for remote working - yet there's a growing isolation & loneliness epidemic



The Modern Worker

"Eight Marthiff Jill Martiff Middle Martin M

"So I can focus on value "I mandatalling added work"

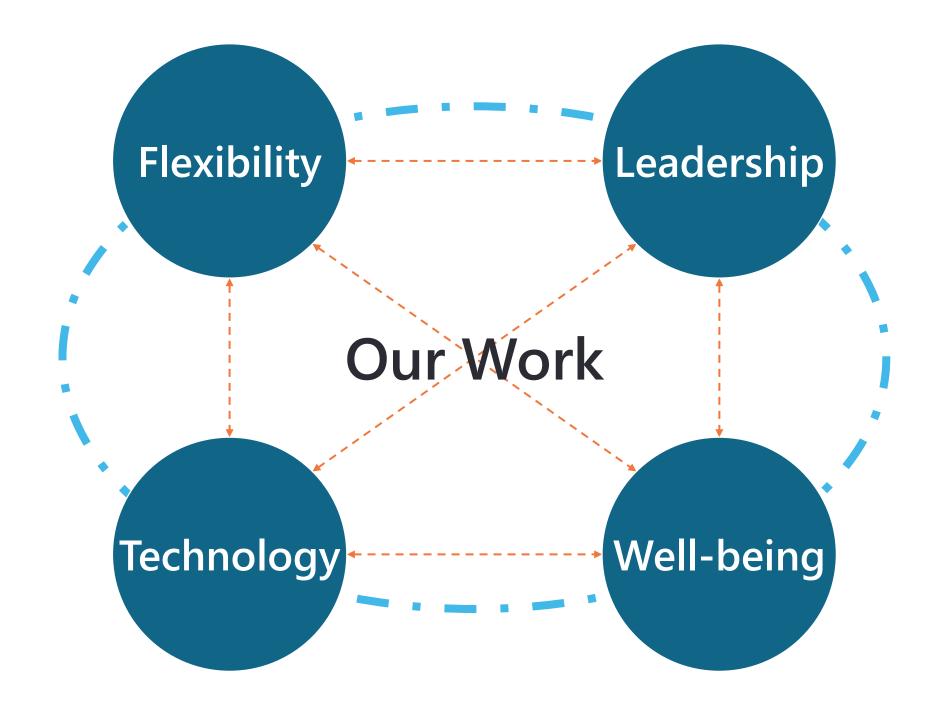






How can SMEs attract and compete for talent?







Attracting Talent

- Speed
- Plug into Internal Networks
- Boomerangs!
- Alternative Talent Pools
- Interview each candidate like they are going to get the job
- Help them get the next opportunity with you



How can SMEs keep talent?





Salan



Changing Expectations of Leadership









Trust, compassion, stability and hope

These are the four most important traits that followers, including employees, need leaders to exhibit.

GALLUP*



Empathy Is The Most Important Leadership Skill According To Research

forbes.com • 3 min read



Are you good to work with?



Top 3 Questions for any leader

1. How can you build rapport and relationship with your team member

2. What's important to your team member

3. How can you help that person be successful



Top Actions for an SME

- 1. How can you ensure that the topic of talent is consistently prioritised on the strategic agenda
- 2. What can you amplify within the DNA of your business in the context of changing expectations & the Modern Worker
- 3. Consider how Technology can enhance your talent capability
- 4. Plug into supports & networks



Thank You





Verifying the trusted source in every transaction



Nicola Peoples
Commercial Manager

Email: nicola@circit.io Tel: +353 83 3218223





Circit's Solutions











Verified Insights



PBC Client Collaboration



Signing Documents



Inside the Circit Platform



Independently
Verified At Source

Automation Driving Efficiencies

Client Communication





Member Offer - 10% Discount

when 3 or more products are purchased













Confirmation Requests

Verified Transactions Verified Insights Verified Analytics PBC Client Collaboration Signing Documents

* Minimum of 150 client entities. Offer valid until Feb 28th 2023

A Dedicated Customer Success Manager Róisín Nash roisin@circit.io +353 89 610 4734 Nicola Peoples nicola@circit.io +353 83 3218223



Thank You

For more information contact: nicola@circit.io

www.circit.io



A practical guide for leveraging Intelligent Automation

Jan 23 www.inpute.com





Our business isn't technology. It's human expertise the kind that listens to your goals, understands your needs, and figures out the best approach to solving your problems.

Chris Howard



CEO

Chris Howard is CEO of Inpute Technologies, a leading provider of bespoke intelligent automation solutions with offices in Ireland, the UK and in Poland.

Chris has over 30 years of experience and knowledge in the designing and implementing complex intelligent process automation solutions into both the public and private sector. Chris possesses a wealth of deep industry and market understanding; which he shares when acting as a trusted partner to his customers, to facilitate their success.

About Inpute



Effortless intelligent automation that just works

Our solutions help to transform business processes and outcomes for our customers.

- 22 years experience
- Strong in-house expertise
- European footprint
- Medium to large enterprise scale clients
- Private and public sector

Skilled in complex integration

Expansive capabilities



Best-in-class partner technology

Strategically tailored solutions

Human expertise



Purpose and scope

- Process automation
 - Intelligent OCR
 - RPA
 - Workflow / case management
- Use cases
- Trends
- Lessons learned



86% of employees want to use automation but only 30% of business leaders give them access to it, and even fewer (5%) allow them to create their own automations.

Bain & Company and UiPath research "Overcoming the Automation Paradox"



Business Results

- Reduced exposure to tax compliance fines and reputational risks.
- End to end automation from previously labour intensive
- Hrs instead of months collating data
- Intelligent OCR
- Workflow

Case Study - Tax Compliance



Global Manufacture & Distribution Customer

Setting the scene

- Approached by high value customer who faced significant tax compliance risks on exports.
- Goods received into main warehouse in Ireland before being shipped throughout Europe. A tax / duty audit in any country could trigger major compliance issues.
- 9 different document types (Airway Bill, Bill of Lading, Credit Notes, Invoices, Proof of Delivery etc.) with 30 different layouts with data saved in various locations.
- Invoice and delivery data stored in SAP
- Transfer pricing was also a solution requirement due to multi-currency jurisdictions

Solution

- Capture technology used to automatically ingest and extract key information from different document types as shipments received via email and Hotfolder integration and lookup to SAP.
- Workflow tool keeps track of whether a shipment has all the related documents associated with it and creates a pack.
- Once all the mandatory documents enter the system then the pack is then flagged as complete. All key data has been extracted allowing easy retrieval.
- Reporting Dashboards (traffic lights) used to show the current status of the packs.



.....RPA is a tools that is part of a larger business process automation strategy, software "robots" can easily be configured to trigger responses, manipulate data, and communicate with other digital systems....

Case Study – RPA

IAXA Insurance



Setting the scene

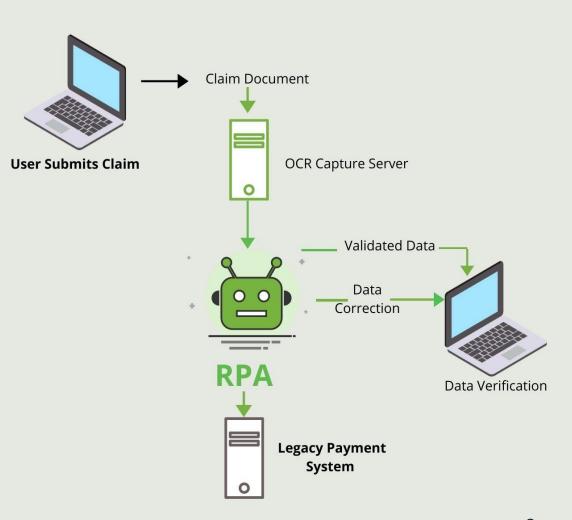
- AXA needed to streamline statement processing requirement.
- Seeking to reduce the number of manual errors made in this process and the amount of man hours spent entering and validating data.

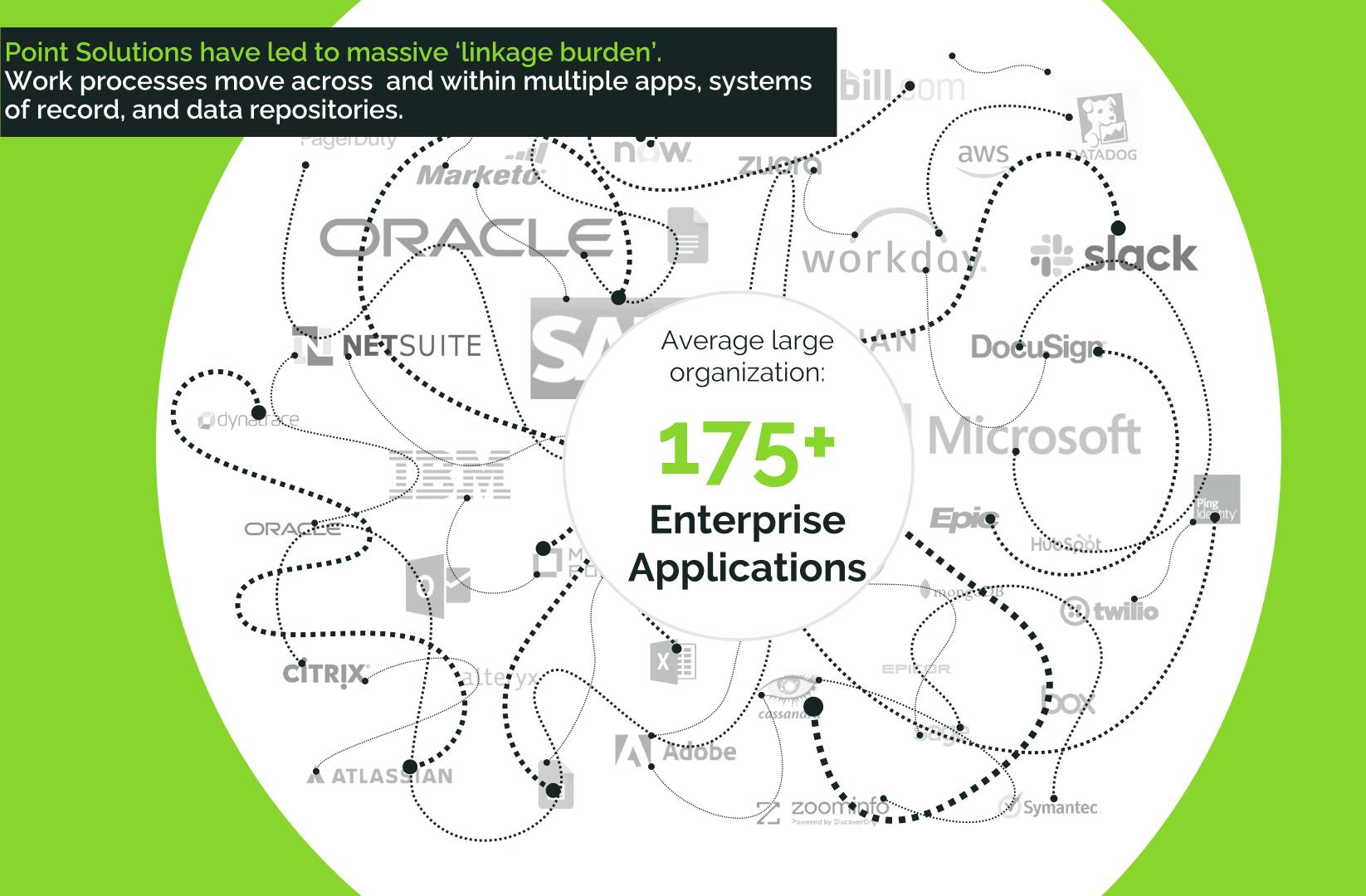
Solution

- Automated data capture eliminating keying errors in the process.
- Robot cleans and validates captured data. Previously performed by AXA staff.
- Robot then verifies that the claim contains correct data.
- Integrates with customer's legacy system to process payment.



- Intelligent OCR
- RPA





Case Study – change of a/c details BPO client



• Intelligent OCR

- RPA
- Document Management

Setting the scene

- Back end process to update contact details and chance of address
- Time consuming and laborious process with updated needed to three separate back end systems.
- Manual data entry prone to error

Solution

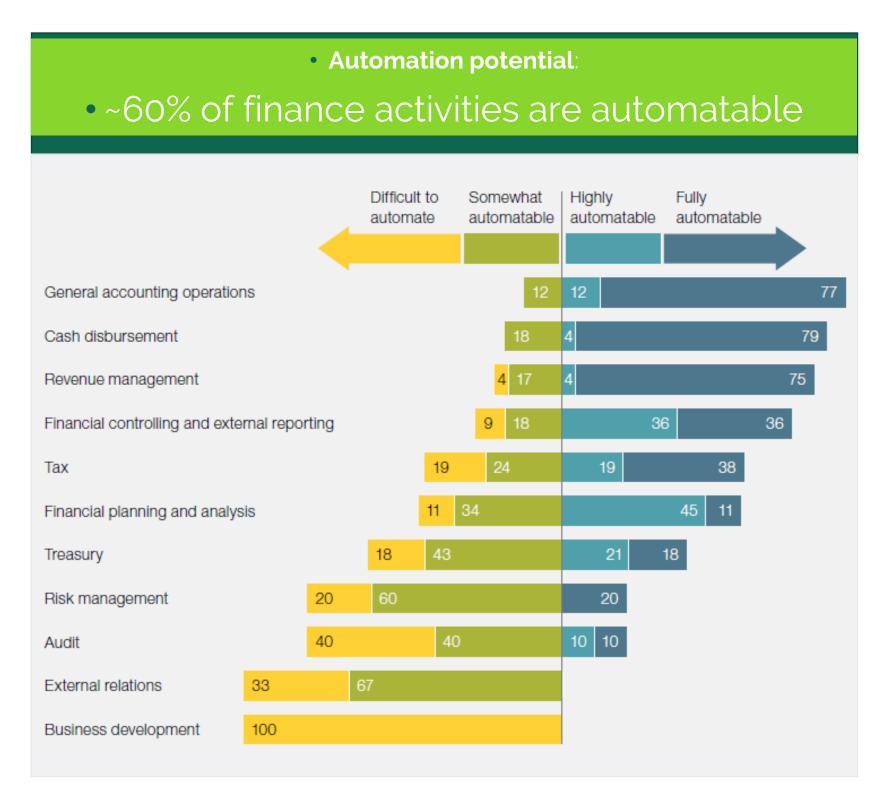
- Implementation of RPA and OCR solution to monitor emails with specific content
- Where email matches business rules, 'bot' triggered to extract key data and update back end applications
- Where data fails business logic, transaction queued for user intervention.



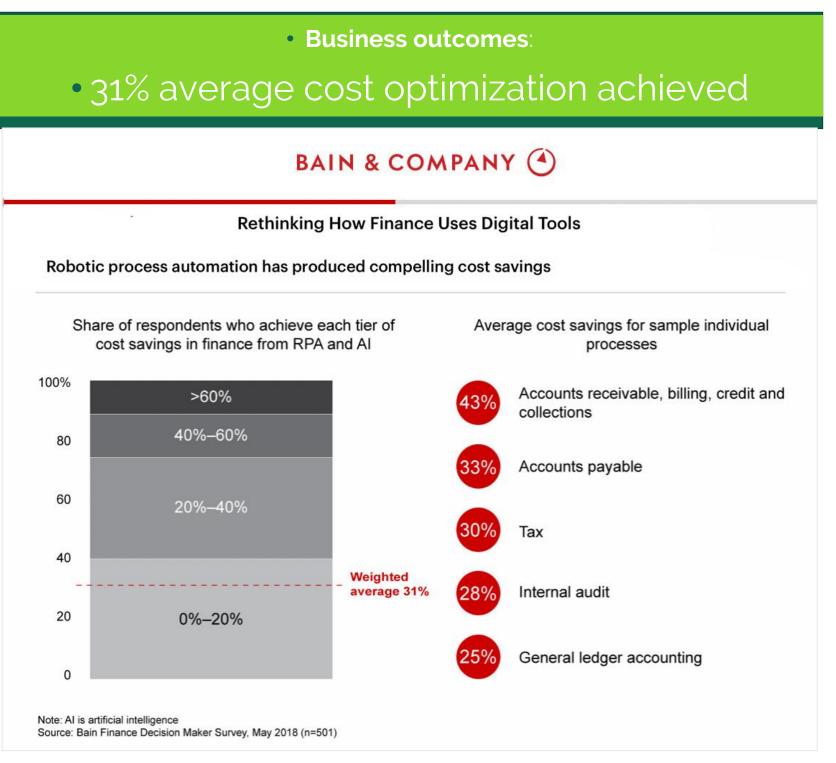
The automation opportunity for finance functions

What Analysts Say About Finance Automation





Source: McKinsey – Bots, algorithms, and the future of the finance function, 2018



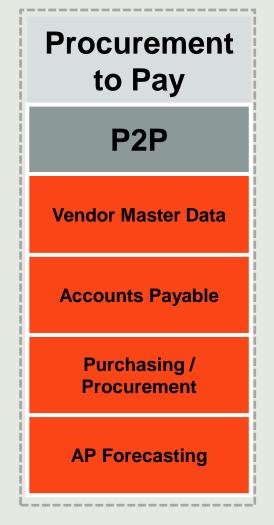
Source: Bain - Rethinking How Finance Uses Digital Tools, 2018

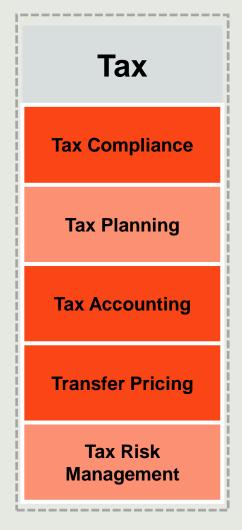
Process Heatmap for Finance Departments



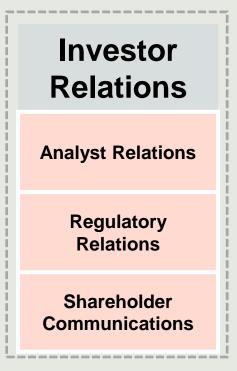
Record to Report Management **General Accounting** Reporting Reporting Intercompany **Management Fixed Asset** Consolidations Accounting Reporting Accounting **Allocations** / Analysis Financial Performance / KPI **Reporting (GAAP** Accruals Reconciliations reporting **Adjustments**) Regulatory **Expense** Reporting / **Period End Close** Management Compliance Revenue **Payroll Accounting** Accounting

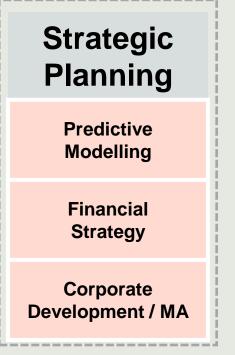
Order to Cash	
Oź	2C
Customer Master Data	AR Forecasting
Order Fulfilment	Credit Risk Management
Customer Invoicing	Bad Debt Calculations
Collections and Cash Applications	



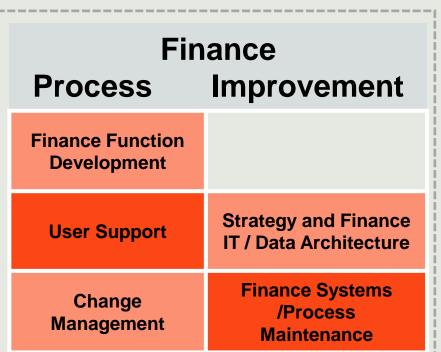


Trea	sury
Bank Reconciliations	Cash Flow Forecasting / Analytics
Operational	Balance Sheet
Liquidity	Optimization
Finance Risk and	Equity & Debt
Hedging	Management





Financial Planning
FP&A Framework Design
Budgeting & Planning & Forecasting
Business Analytics / Decision Support





Potential Benefits





Reduce Cost Improve Working Capital Increase Productivity



Scale Faster



Elevate Employee Experience



Increase Process Effectiveness



Reduce Cycle Time



Reduces Risk Improved Compliance & Regulations



Enhance Customer Experience

- Increased spend visibility
- DPO, DSO, DIO improvements
- Other cost savings
- Being able to scale without increasing costs
- Increase scope without increasing headcount
- Increase service level with no additional costs
- Allow employees to work more efficiently and focus on value-add tasks
- Standardise requests and data inputs
- Identify and eliminate process bottlenecks
- Reduce time to close monthly, quarterly, annually
- Efficient forecasting
- E2E process consolidation
- Reduce risk of human error or variability
- Reduced risk of fraud
- Compliance made easier & efficient
- Utilise logs to confirm steps taken within a process and track how decisions were made
- Efficient SOX compliance

76%Cost reduction

63%

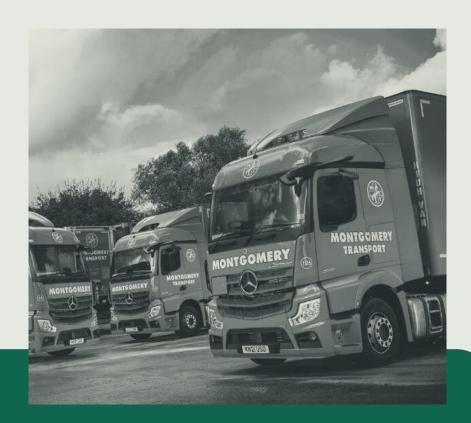
Increase in speed of processing

48% Improvement in quality

40% Reduced cycle times

> 33% Risk reduction

> > Source: UiPath



Business Results

- 50% reduction in invoice processing time with less manual errors
- 2.5 FTEs freed up to focus on higher value adding activities
- 50% ROI upfront with further synergies expected
- Intelligent OCR
- Workflow



Case Study – AP automation



Montgomery Transport Group

Setting the scene

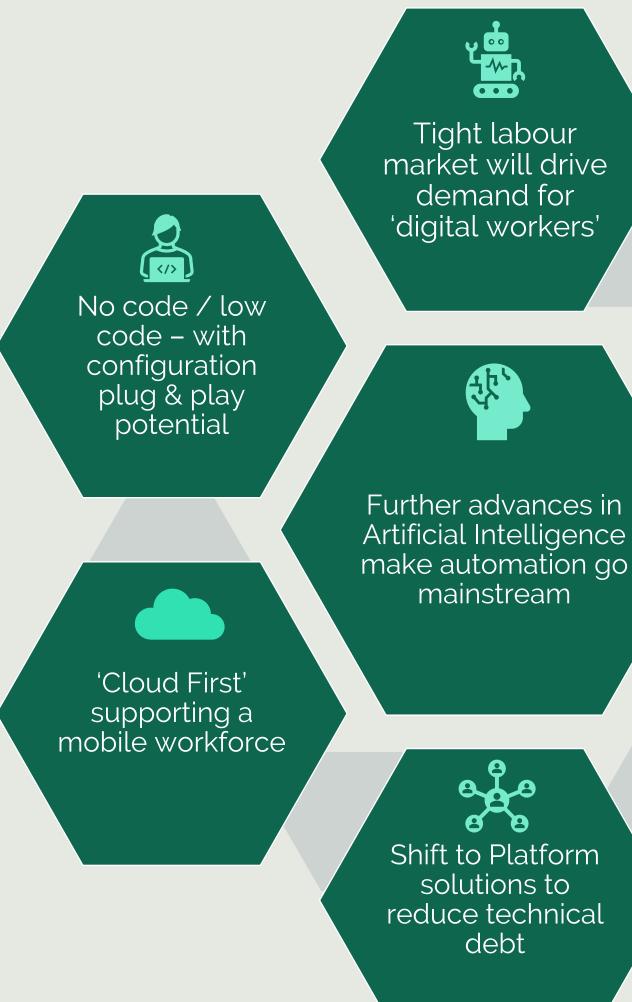
- Accounts payable process handling up-to 200,000 invoice pages per annum.
- Some invoices handwritten and received via post. Others emailed.
- Invoices processed in eight site locations
- 5 ERP platforms (Sage 50, CDK, Sterling, Azyra & Sage 200) hosted through combination of on-premise and Cloud
- Slow invoice processing times, labour intensive and difficulties in reporting

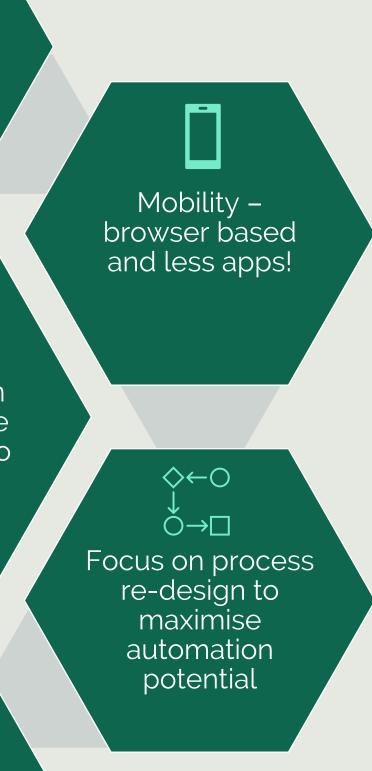
Solution

- Intelligent data capture of invoices from several sources including email & post.
- Line level recognition of invoice data no matter where they originate in the business.
- Invoice data validated, enriched and automatically exported to each of the appropriate ERP systems
- Approval rules are built into the solution giving greater visibility into the invoice approval process and what actions are outstanding.
- Cloud based common document management tool facilitates remote working



Some Predictions...





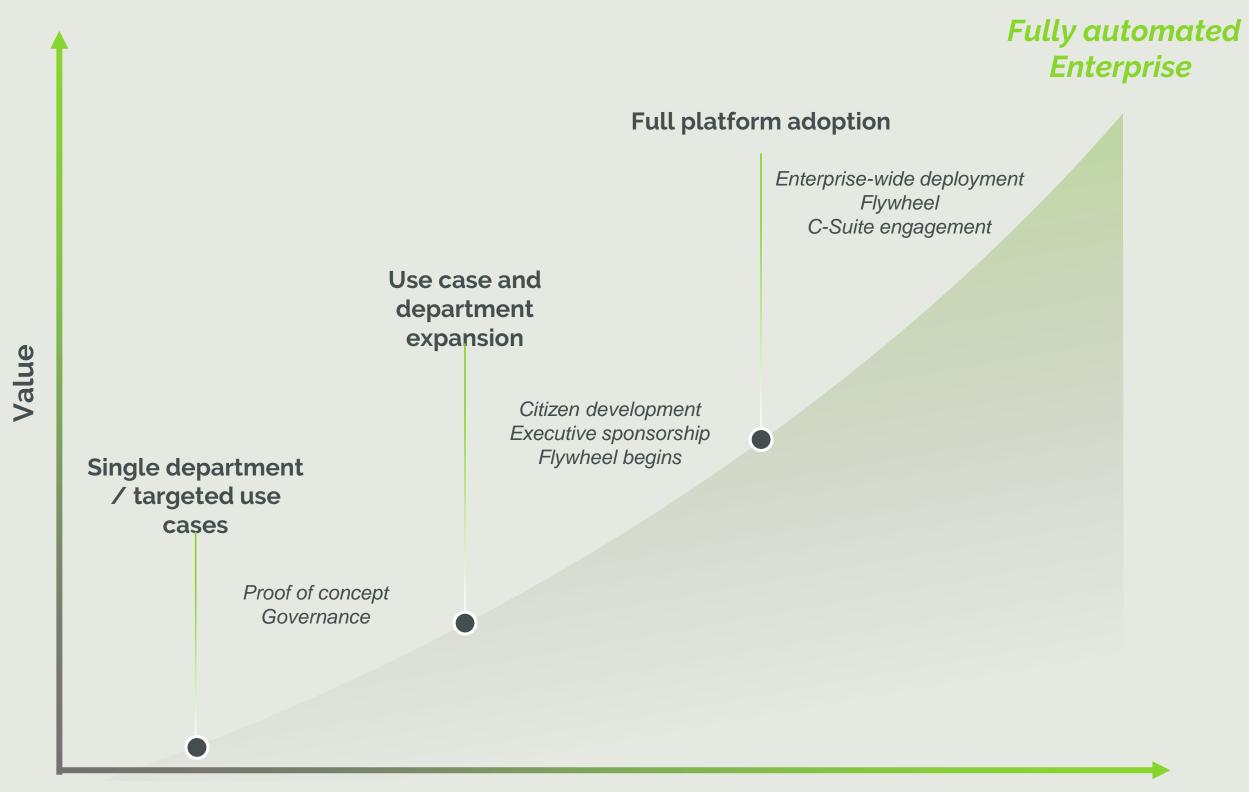
Section 3

in

Where to start your automation journey?

You're on a journey to long term value





Time

What processes should you automate?





Processes with standard readable electronic input type



Highly manual and repetitive processes



Processes with low exception rate



Rule-based processes



High volume, low complexity



Stable processes and underlying applications



Processes performed by large teams



Mature, swivel chair processes

Lessons learned

- Not everything can be automated. Important to spend time finding the right use case. Beware of the oversell and colleagues' expectations
- Discovery is critical
 - ✓ Understand the precise requirements
 - ✓ Identify every step in the process
 - ✓ Deal with edge cases
- Be aware of the impact of upgrades from your platforms.
 If a system changes enough it can break your automation layer. Need a plan for system maintenance.
- Confirm you have the correct budget in place. The ROI is real but it requires an investment to realise the return.
- Get the right stakeholders on board. IT are needed however the business need to lead.





To request a consultation, please contact:

c.howard@inpute.com +353 1 5175105

Linkedin

https://www.linkedin.com/in/chris-howard-inpute/

Chartered Accountants Ireland - Member Offer

Intelligent Automation Health Check Free 60 minute consultation

Health Check takeaways:

- Process heatmap review for your organisation
- Ranking on Capability Index relative to peers
- Establish priority automation opportunities versus needs
- Potential Return on Investment





inpute

Thank You

www.inpute.com



Unlock the Power of Collaboration: Tools to Help Finance Professionals Succeed





About Me

- Born and raised in Dubai
- VP of Product at Bayzat
- Responsible for hiring, coaching and mentoring Associate Product Managers and Product Managers at Bayzat



My Approach

A. Interviewed 3 professionals in Finance



Finance Manager Digital Service



Finance Director FMCG



CFO SaaS/Tech

My Approach

B. Identified pain-points and bucketed them into themes

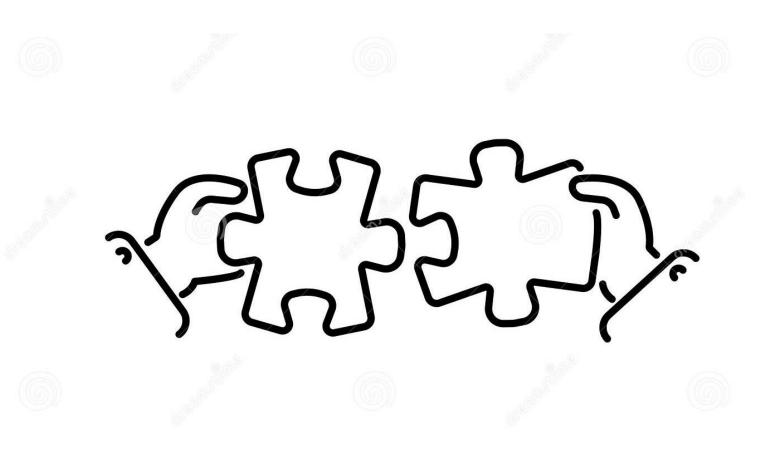






My Approach

C. Mapping collaborative tools to the themes



Brainstorming

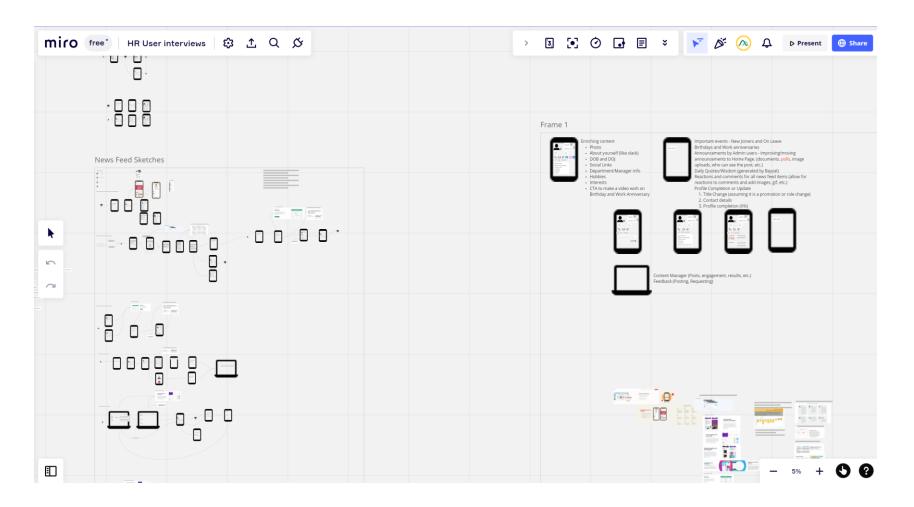




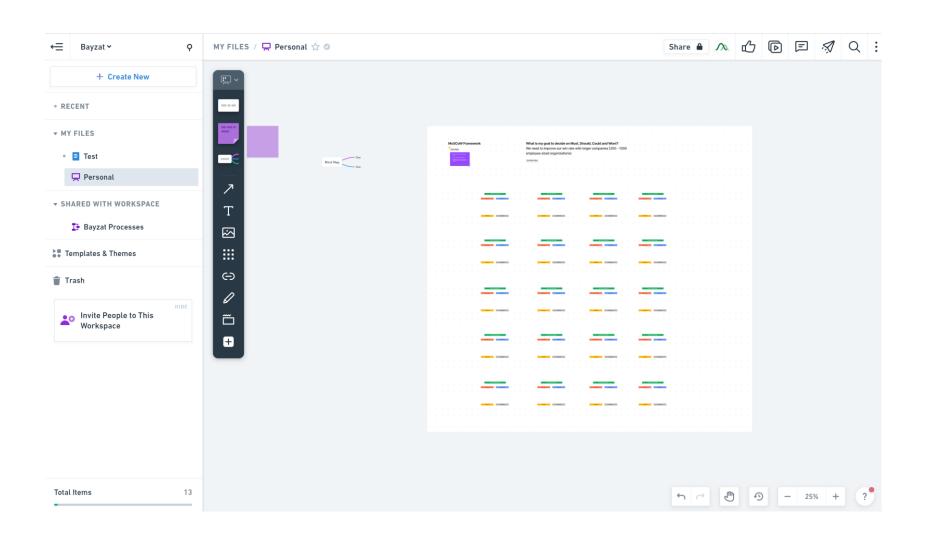




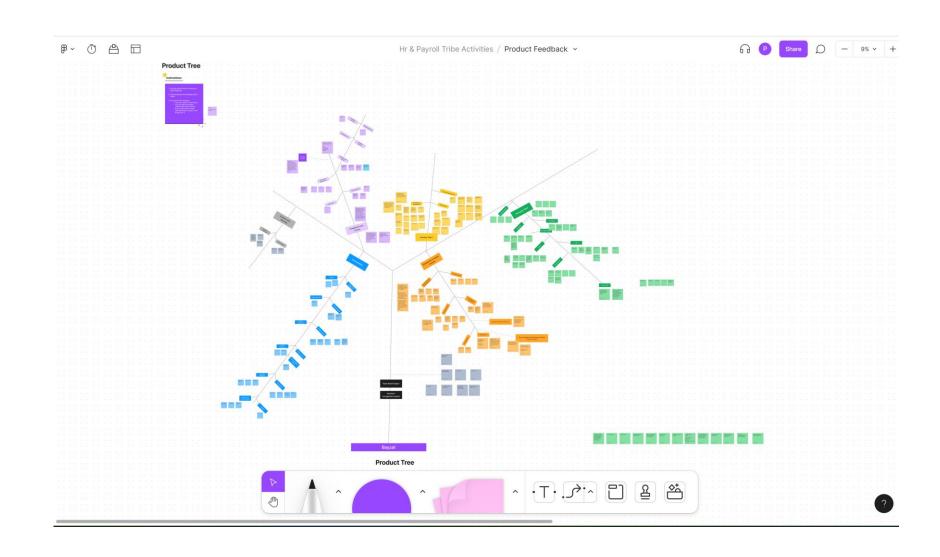
Miro



Whimsical



Figjam



Which one to choose?

Miro

If need multiple templates

Complex diagrams

Attracting new talents

Whimsical

Helps create folders and documents not just a board

Simple and easy to use

Figjam

If you have a design team

Managing and tracking time



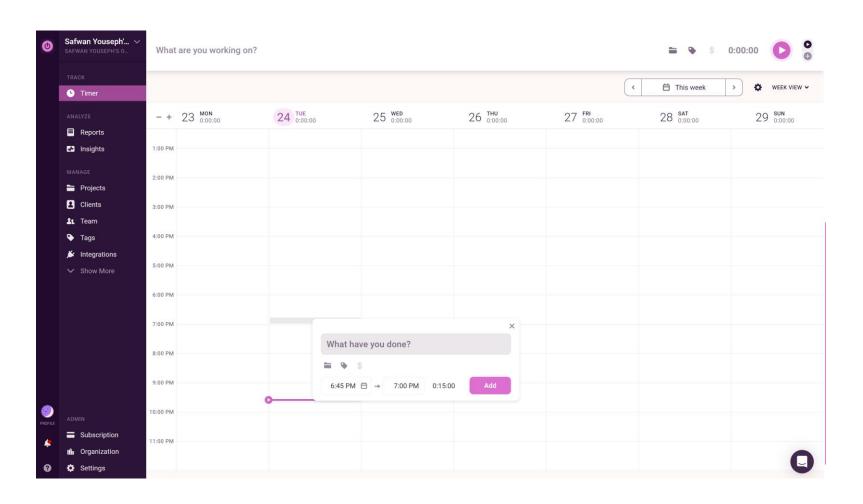


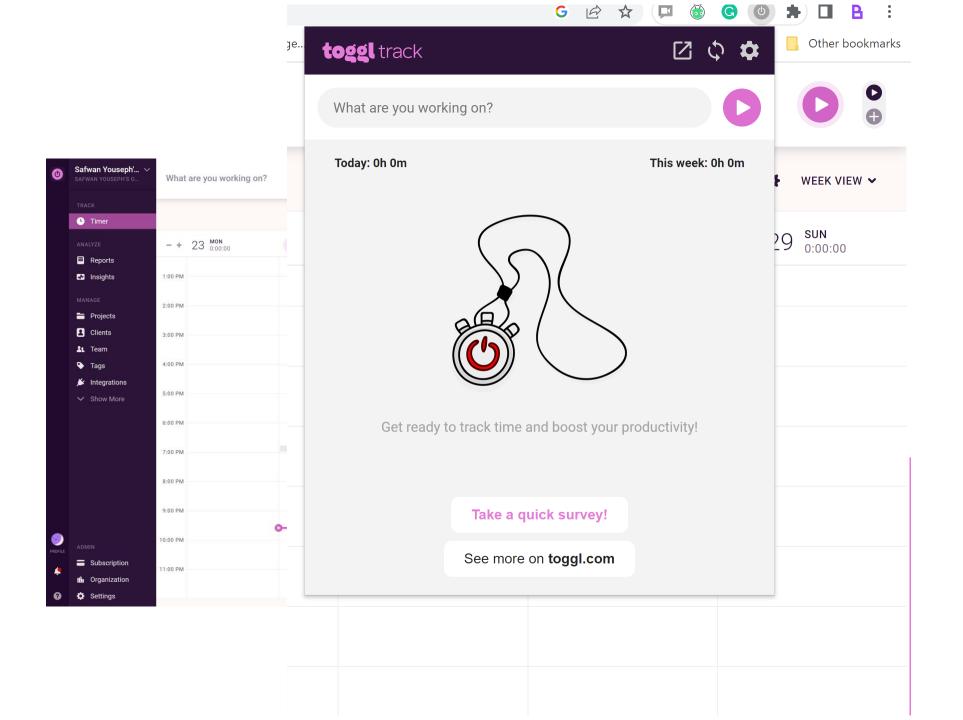




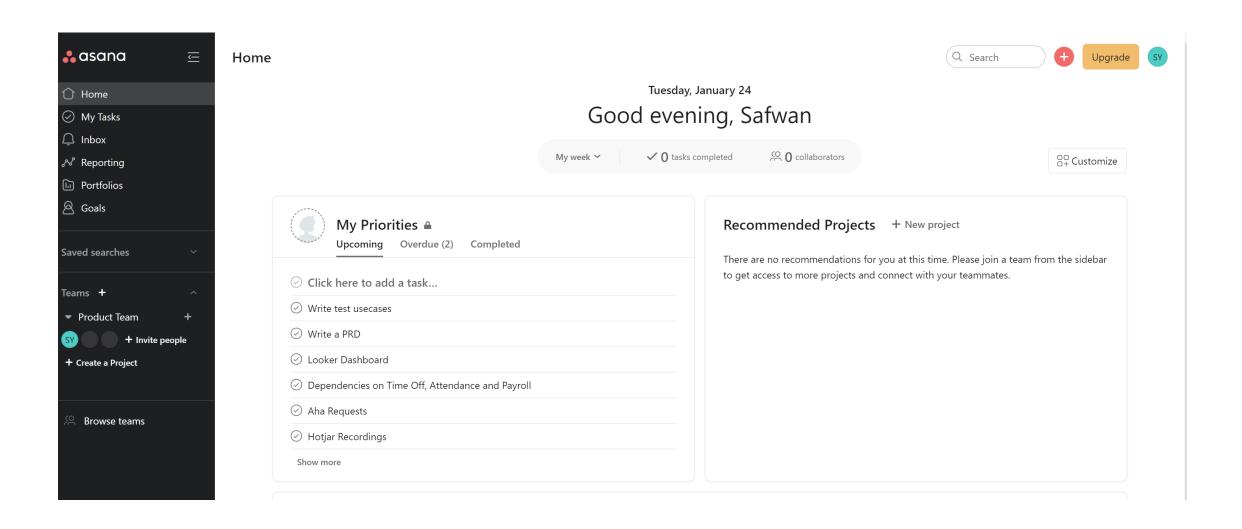


Toggl

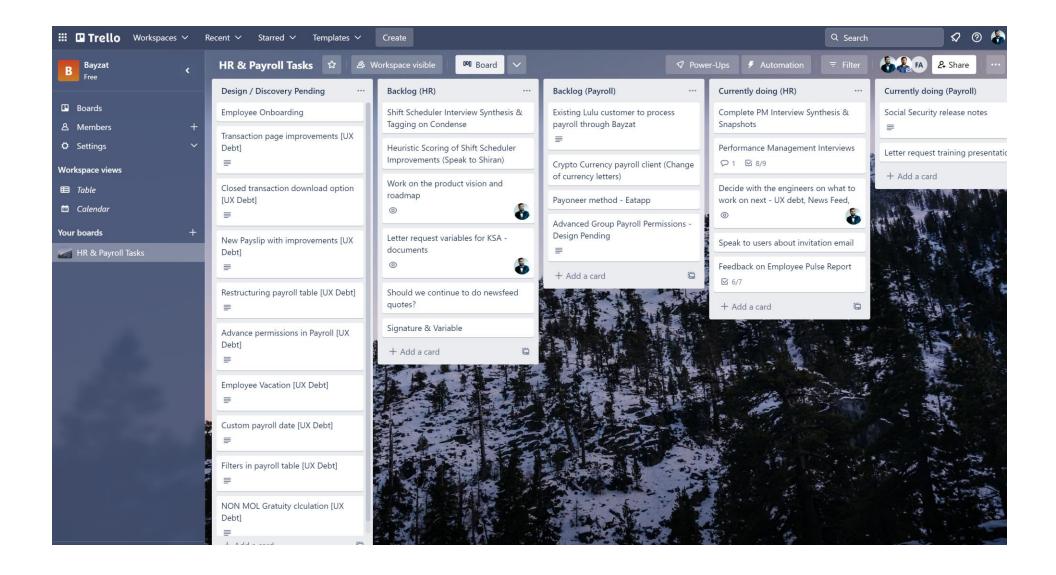




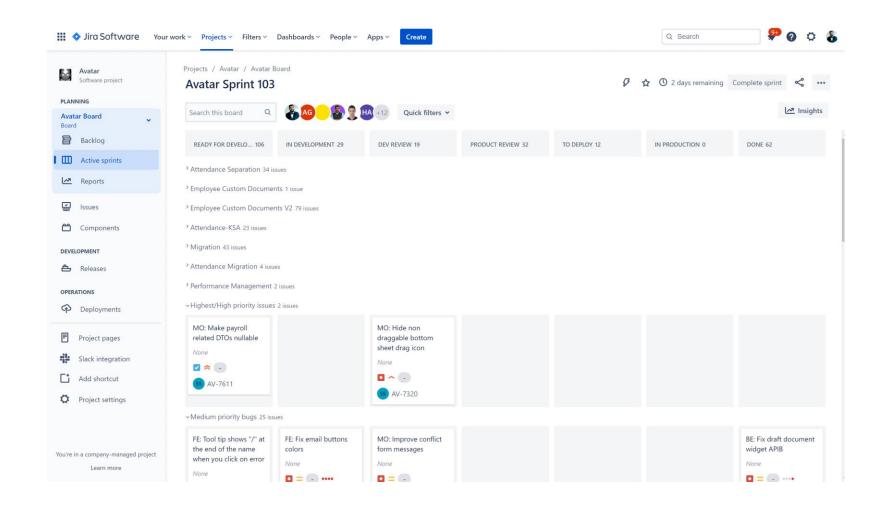
Asana



Trello



JIRA



Which one to choose?

Toggle	Asana	Trello	JIRA
A simple time	Have larger	Have larger	Have larger teams
tracking tool	teams	teams	
			Have an Atlassian
If you are	Have complex	Have an	subscription
starting to	tasks and are	Atlassian	
track time	sometimes	subscription	Care more about
	dependent on	already	getting tasks
If you don't	others		done vs time
need to		Do not have	tracking
account for	If you use	complex	
time	Harvest Project	automation	Have extremely
	Management	rules	complex rules and
	tool		logics

Communication





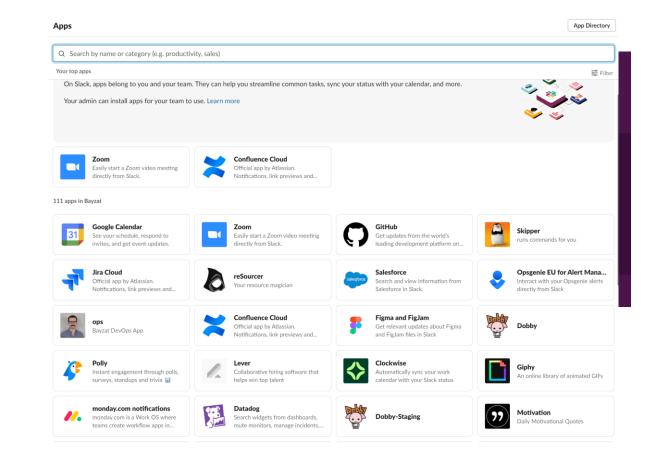




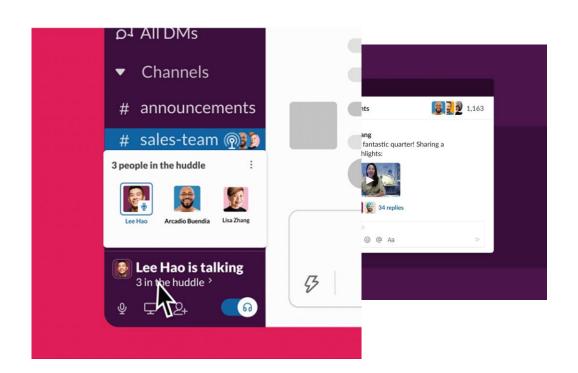
- Integrations
- The Huddle
- Slackbot reminders
- Custom bots
- Channels and privacy



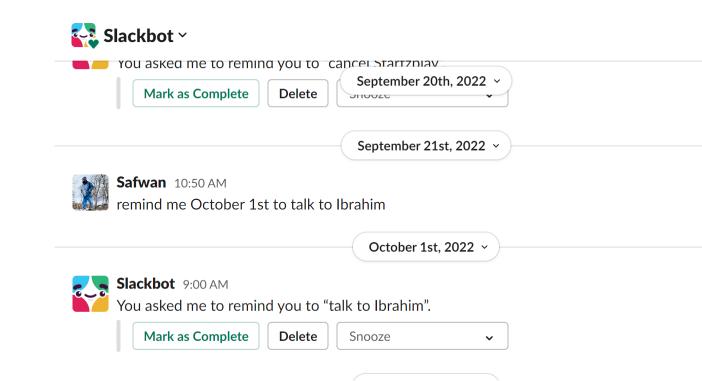
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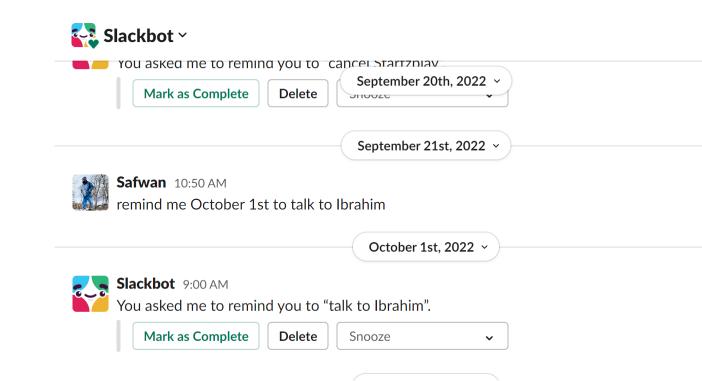
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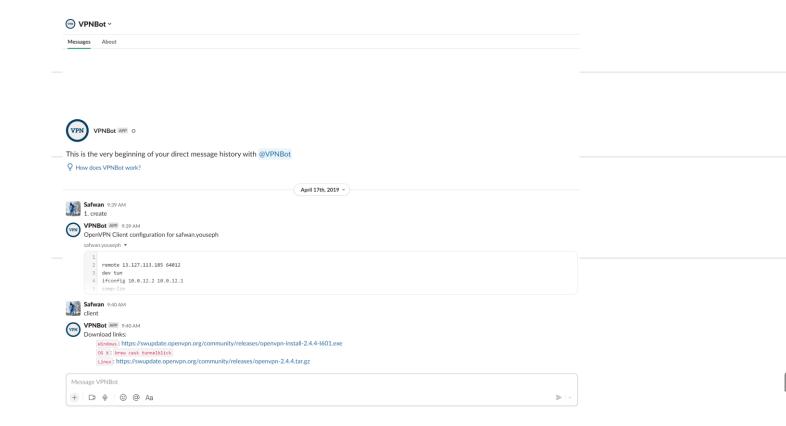
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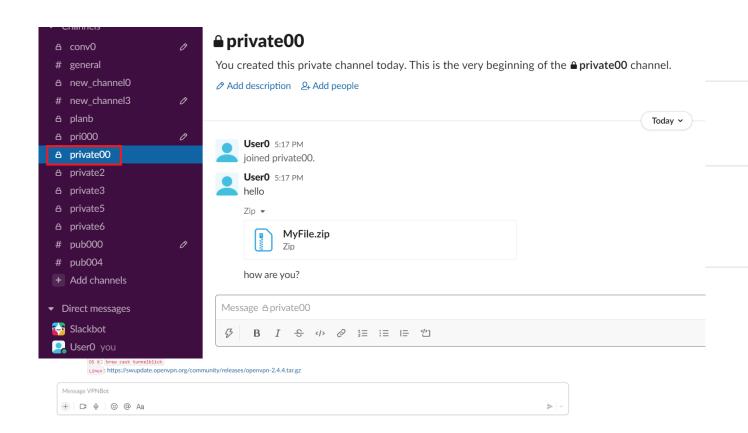
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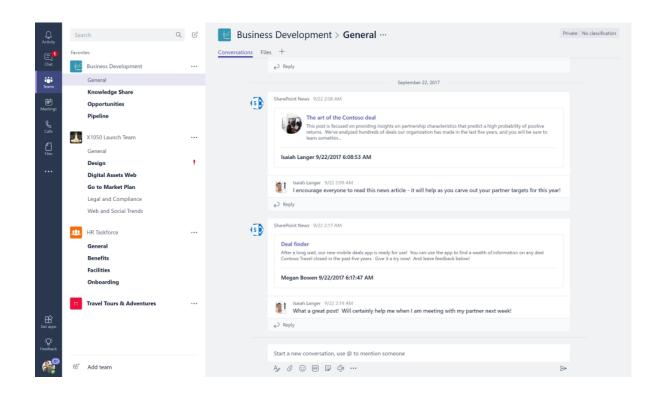
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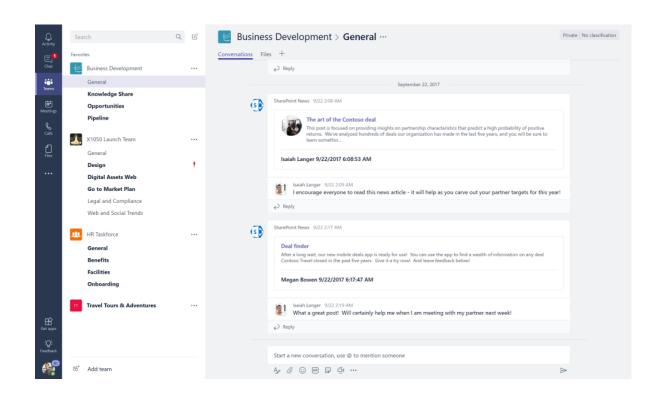
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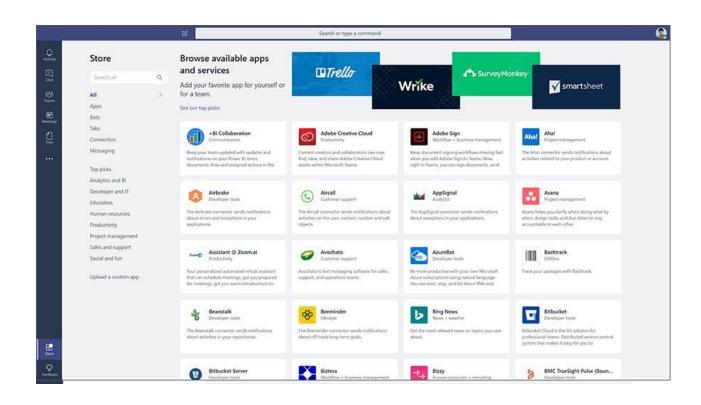
- Daily Activity (News Feed)
- Integrations with Microsoft ecosystem – Calendar, Office products
- Shift planner
- Project Planner
- Calls, chats and video



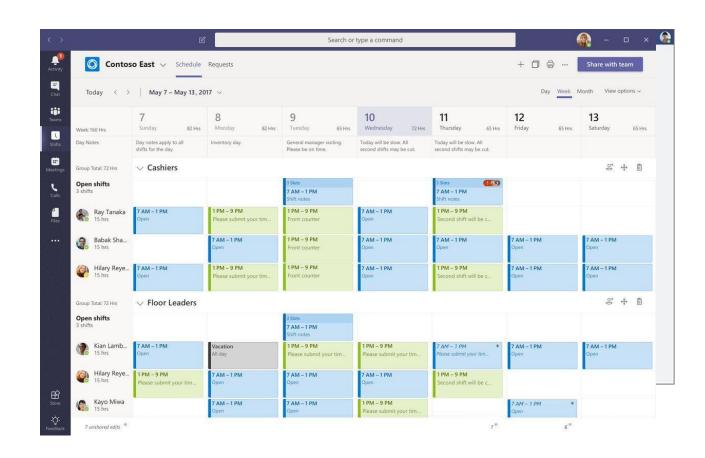
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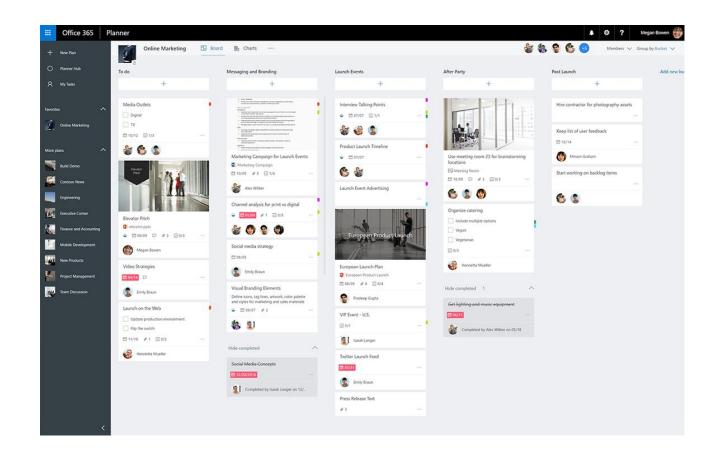
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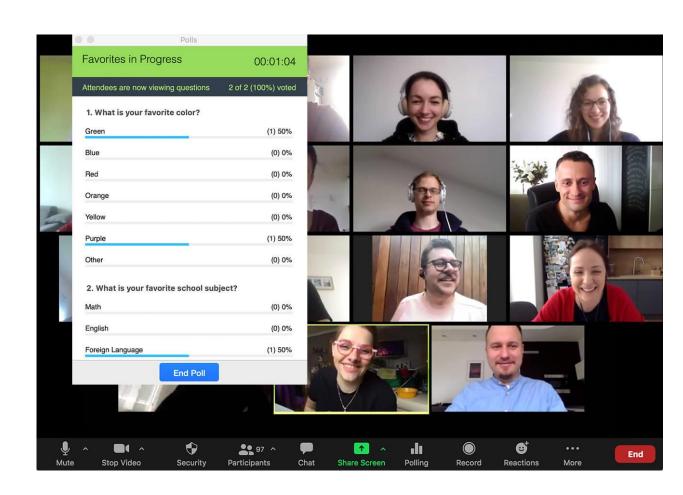
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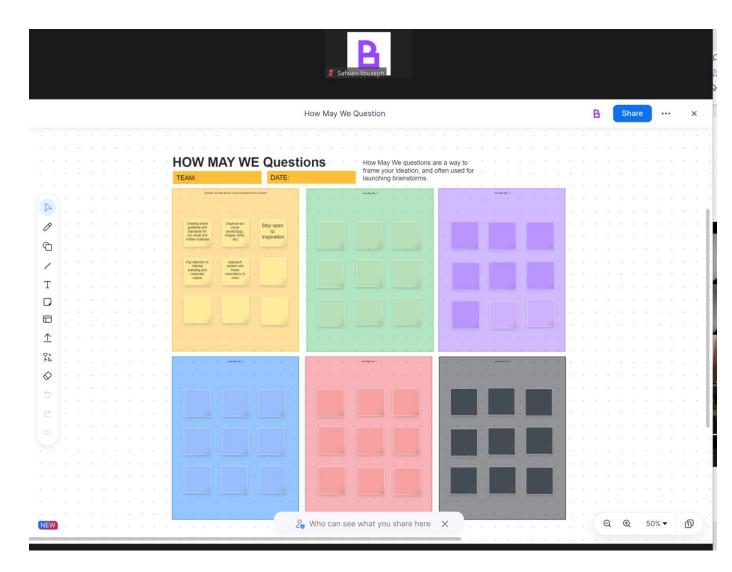
- Polls and Q&A
- White Board with templates
- Gestures
- Captions
- Integrations To manage time, to automate links etc.



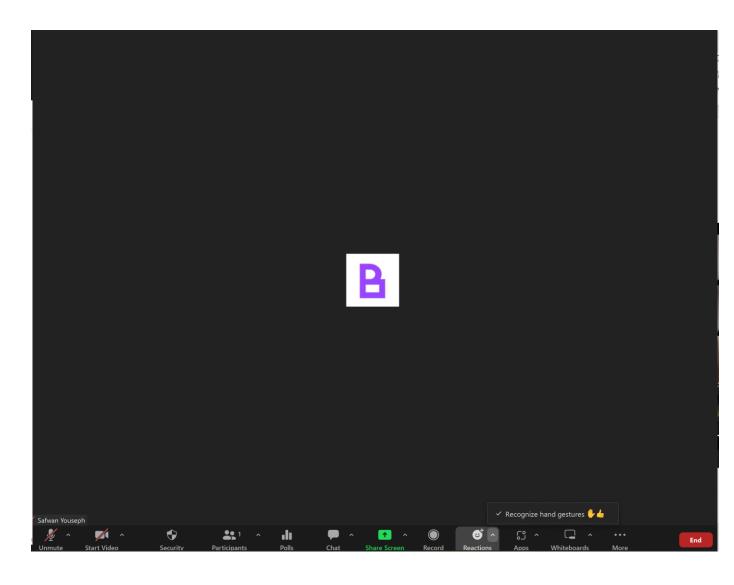
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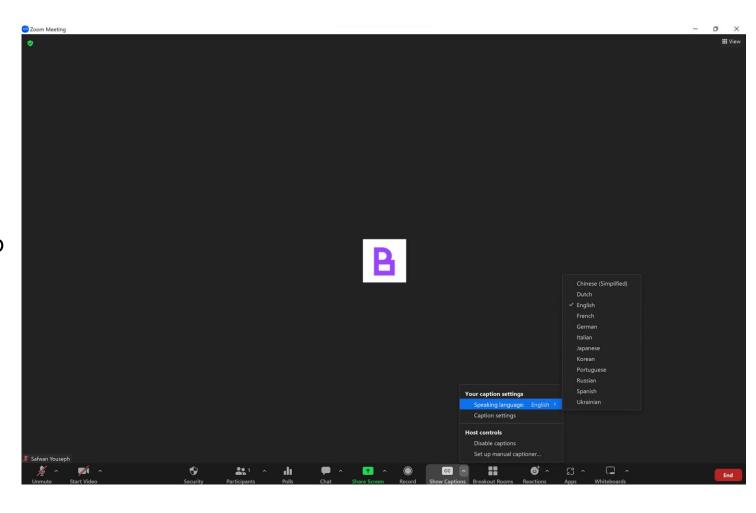


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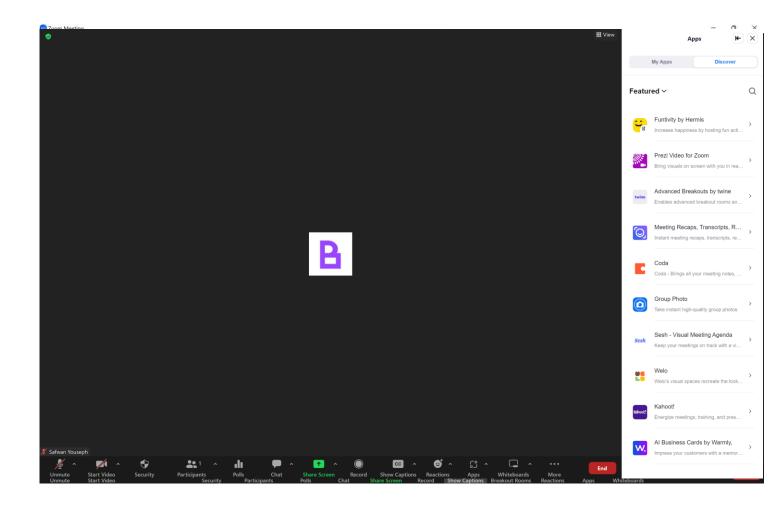
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Zoom

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- White Board with templates
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Thank You!

Contact Information

Safwan Youseph +971 58 5855120 safwan@bayzat.com





Cyber Security - Securing your Organisation

Pat Larkin CEO Ward Solutions & Chairperson of Cyber Ireland



Agenda

The Cyber Security landscape

Anatomy of an attack

Top 6 things to do...

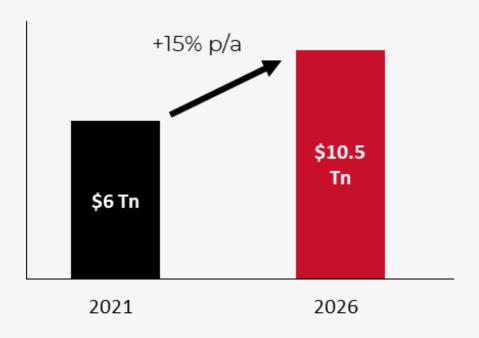




The Global and National Cyber security landscape

Cybercrime as an Economy

Global cost of Cybercrime



Top 3 Economies Globally



Source: Cybersecurity Ventures

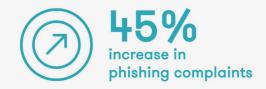




9.6 Billion

total economic cost of cybercrime in Ireland in 2020





Cyber attacks cost small Irish firms €2.3bn in last three years



While 95% consider cyber security to be very important;

only 55% have a formal cyber security strategy; and

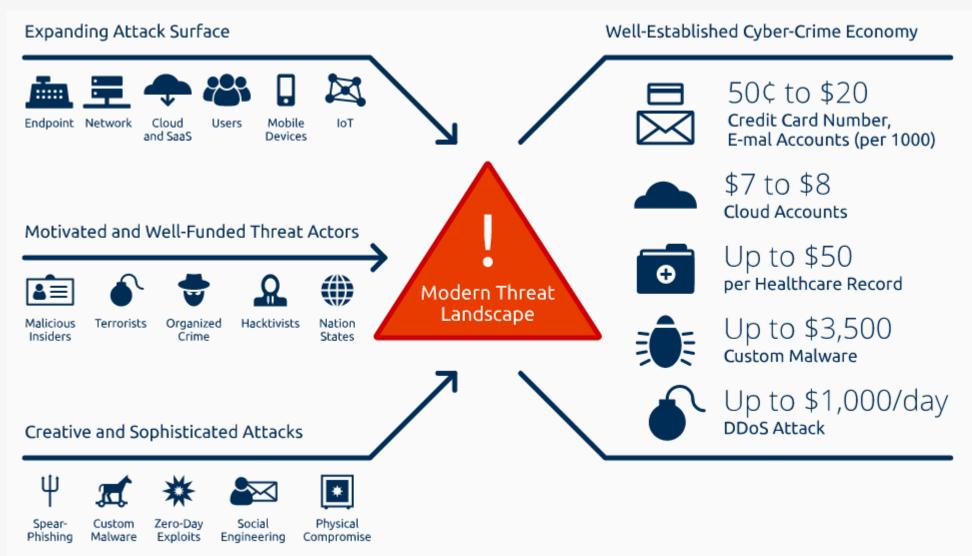
only 45% have cyber awareness training for employees.

Grant Thornton (2021)
The Economic Cost of Cybercrime

Source: Microsoft Vodafone Survey 2022



Our clients general threat landscape?





Ireland's Cyber Threat Landscape

- Threat of cyber espionage against both public and private entities in Ireland is assessed as HIGH.
- Risk of a targeted destructive attack assessed as LOW.
- Risk of targeted information operations – LOW to MEDIUM
- Nation State Actors

- The threat from cyber crime, in particular ransomware groups remain a significant threat to public and private entities in the State and is assessed as HIGH.
- Will likely remain primary threat to IE in medium term.

Cyber Criminals



- Threat from hacktivist groups has increased post RU invasion of Ukraine to LOW to MEDIUM.
- DDoS attacks have proved mostly ineffective – annoyance, rather than impactful, however hacktivists currently very active.

Hacktivists



- Cyber Terrorism NONE
- Individual Hackers LOW
- Supply Chain MEDIUM

Other Threats



Source: Irish National Cyber Security Centre (NCSC)



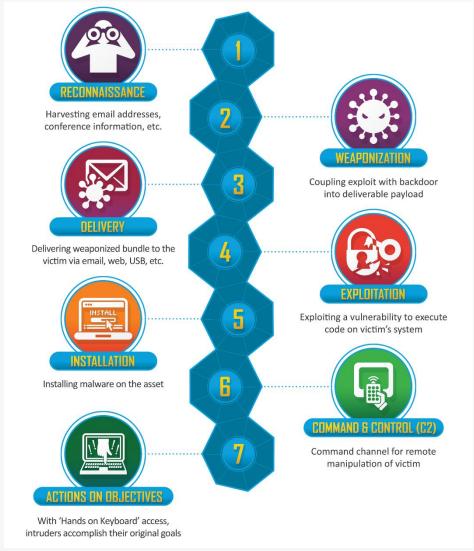
Anatomy of a Cyber Attack

The essence of Information Security





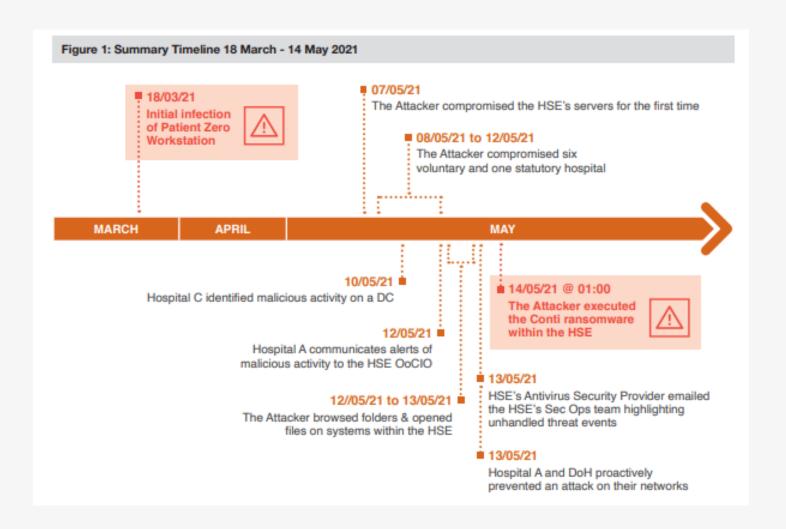
Anatomy of an Cyber Attack – the cyber kill chain





HSE Attack - Timeline to Execution

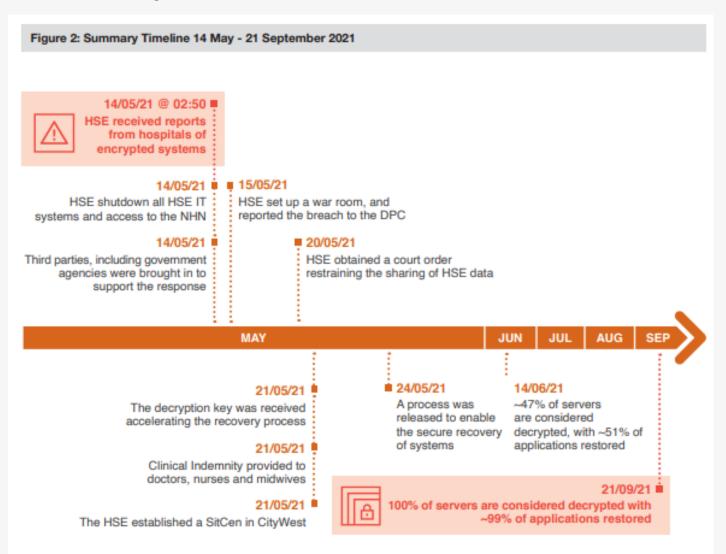
- Excel attachment opened on Thursday March 18th.
- Email was sent to "Patient Zero" two days earlier (100,000 HSE staff)
- Alerts missed for following eight weeks indicating a compromise
- Attacked spent the time moving across the network during normal working hours infecting key systems
- The ransomware was "detonated" on May 14th.





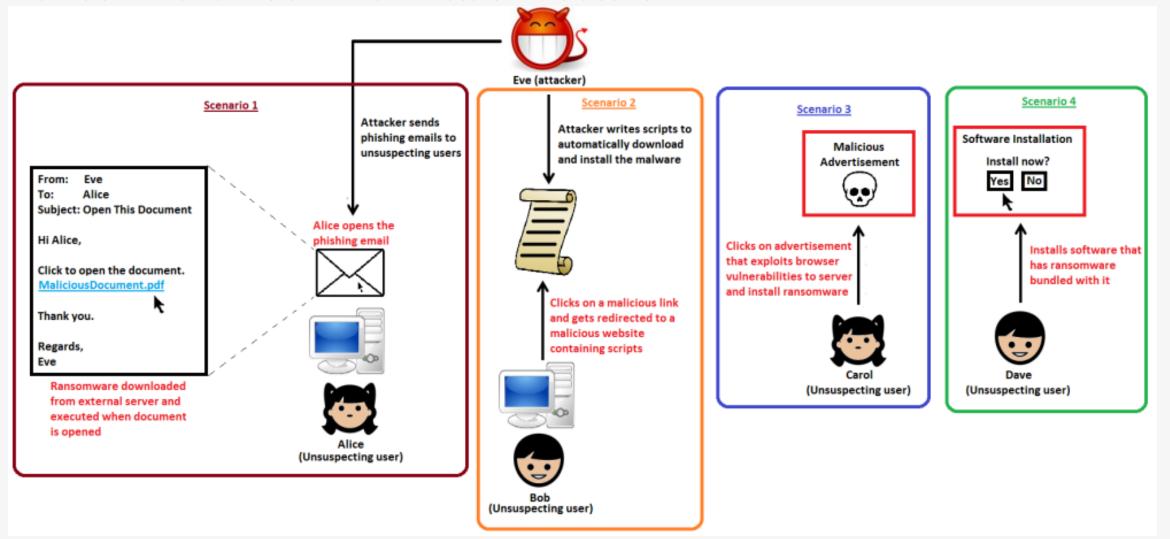
HSE Attack - Timeline to Recovery

- Ransomware "detonated" on Friday May 14th.
- HSE staff to Contain by shutting down systems immediately.
- 20 May 2021 HSE obtain a court order restraining the sharing of HSE data
- Four Months to restore operations of 99% of HSE systems
- Started communicating to DataSubjects mid November 2021





Ransomware - Common Attack vectors





Key Learnings HSE Report

Governance and cybersecurity leadership

- Understanding of technology dependency and governance of technology risk
- Cybersecurity strategy and leadership

Effective cybersecurity capability

- Ransomware-specific assessment
- Effective cybersecurity monitoring and response
- Testing of cybersecurity capability through simulated attacks

Preparedness to respond and recover

- Cybersecurity-specific incident response and crisis management plans
- Business continuity planning and IT disaster recovery planning for a ransomware scenario
- Retained incident and crisis support



https://www.hse.ie/eng/services/publications/conti-cyber-attack-on-the-hse-full-report.pdf





Top 6 things to do

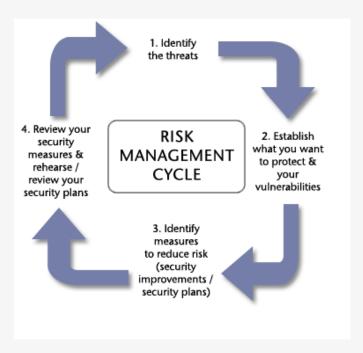
Hi. This is a PowerPoint

The top 6 things to do....

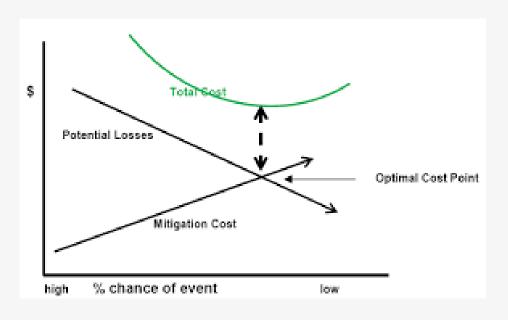
- *Change your philosophy protect your business first
- *Define a strategy, adopt a systemic <u>risk-based</u> management framework
- *Build and practice strong cyber hygiene across the full systems lifecycle
- **Focus on the "People", "Process" and then "Technology"
- *****Secure your supply chain upstream and downstream
- **Plan, test, rehearse for what you don't control BCM/DR/IRP



Only deal in RISK – anything else is snake oil







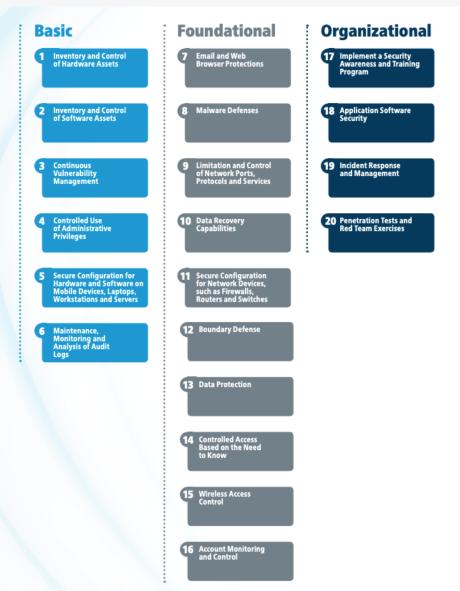






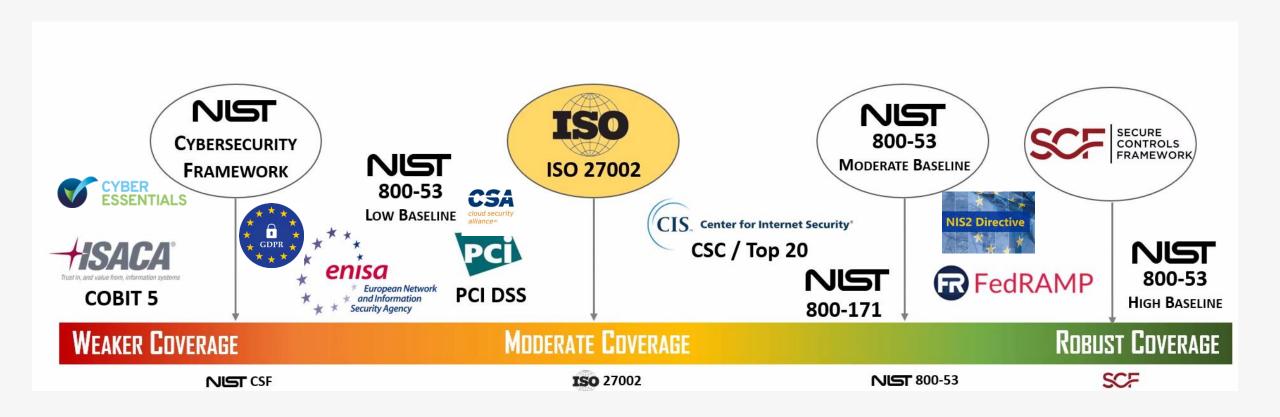
Don't reinvent the wheel.... Use frameworks and standards

Studies have shown that correctly implementing the first 5 Centre of Internet Security (CIS) controls could eliminate 85% of cyber incidents





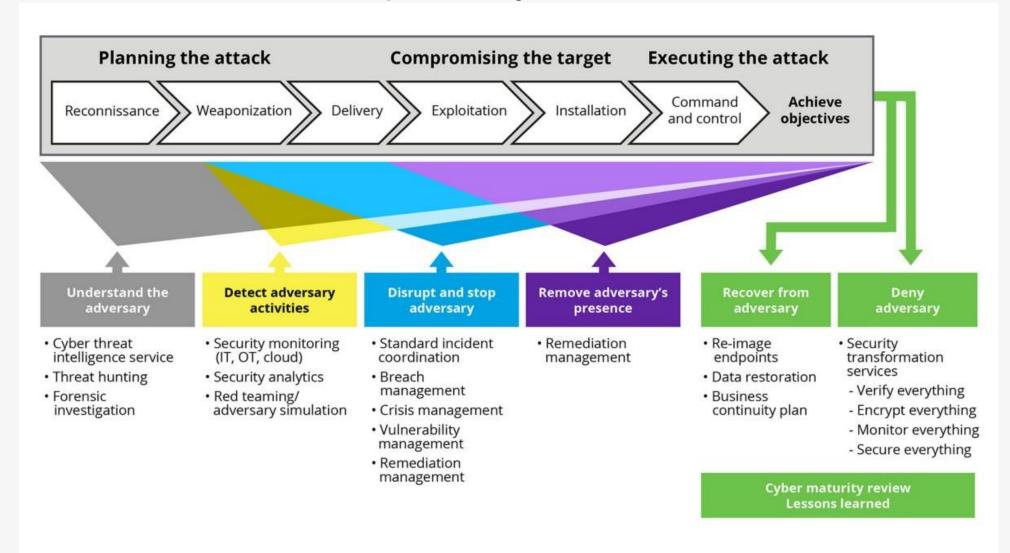
Lots of frameworks and standards - choose what suits you







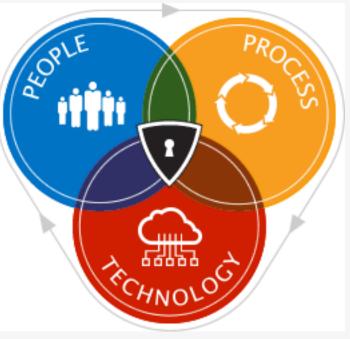
Understand and disrupt the Cyber Kill chain





People are consistently your strongest or weakest link





27% of cyber incidents

24% of data breaches



EKCO

Thank you

Pat Larkin Chief Executive Ward Solutions

Pat.larkin@ward.ie

Pat.larkin@ek.co





Protecting your business in the Digital Age

January 2023

Agenda

- Cyber risks
- Type of Claims
- What makes a "good" risk
- The value of a proactive approach

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What is cyber risk?

Cyber Risk is any risk emerging from the use of information and communication technology that compromises the confidentiality, availability or integrity of data or services.

Geneva Association



Allianz Global Corporate & Specialty

The most important global business risks for 2023

Watch our short film about the top 10 risks for 2023



View the full Allianz Risk Barometer 2023 rankings here

- Source: Allianz Global Corporate & Specialty
- I Changes in legislation and regulation tanks higher than natural catastrophes based on the actual number of responses I Shortage of skilled workforce ranks higher than fire, explosion based on the actual number of responses























UK

- 1. Cyber >
- 2. Business interruption>
 - 3. Macroeconomic developments 1

Impact of inflation is weighing heavily on UK firms after it rose to 10%+ during 2022

Top 3 cyber risks

1. Funds Transfer Fraud / Business Email Compromise

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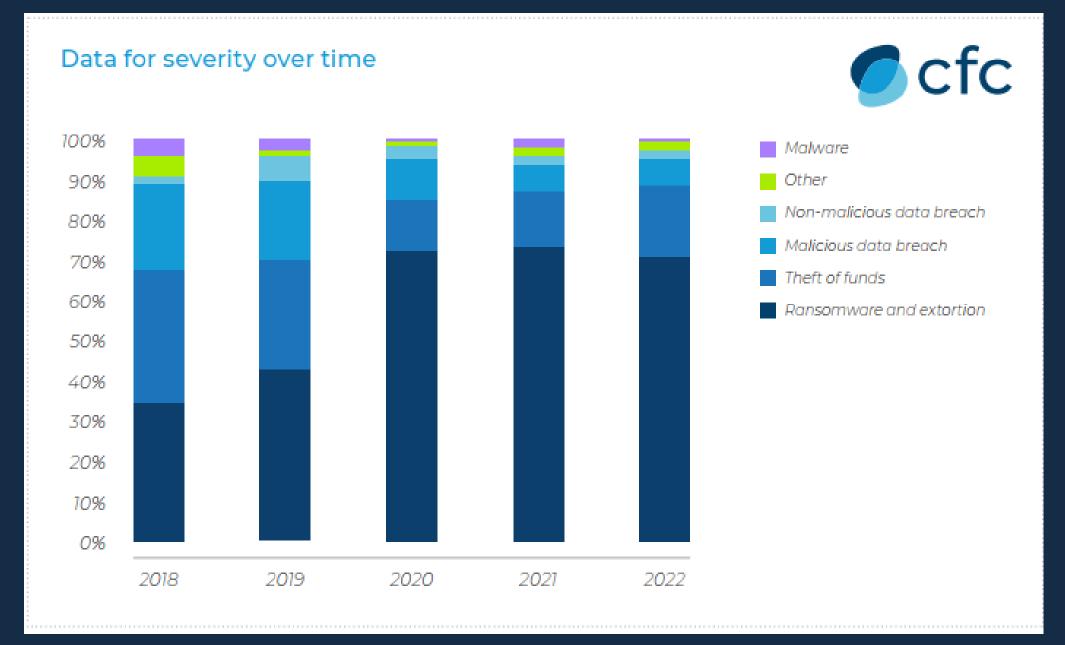
2. Ransomware / data exfiltration

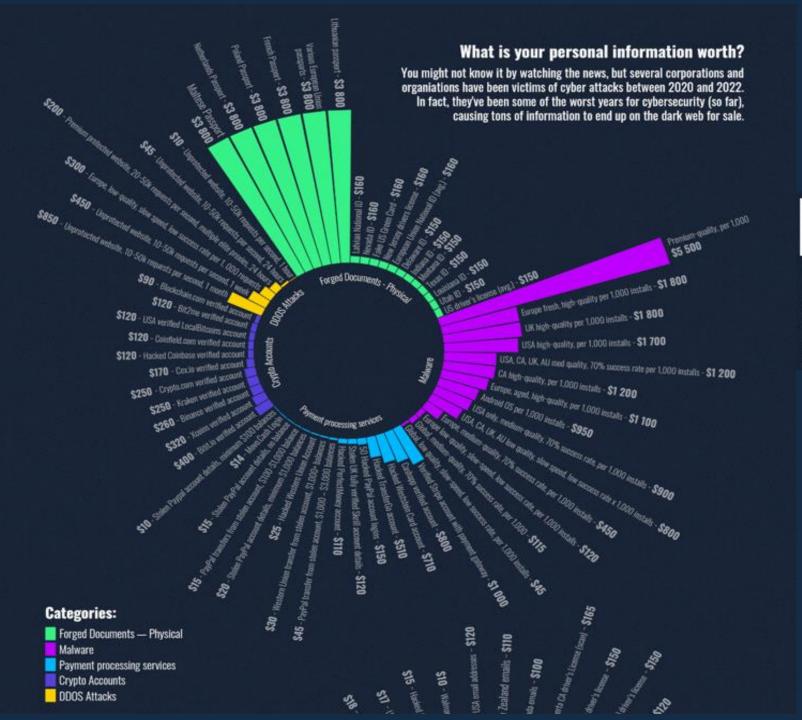
3. Supply Chain Risks

Consider your cyber risk

- What would you do if you came into work and couldn't access any technology?
- How long could you keep working?
- Who is your "emergency service"?
- Do you have online banking?
- Do you store personally identifiable information?
- Do you store other business critical information?
- Do you rely on outsourced service providers?
- Do you work remotely?
- Can you say 100% of your employees will NEVER make a mistake?
- How could disgruntled employees do you most harm?

Types of claims





DARK WEB PRICE INDEX 2022

GRAPHS SHOW AN AVERAGE PRICE IN USD

What makes a "good" risk?

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- > Multi- Factor Authentication
- >Good patch management
- ➤Offline, offsite and regular tested back ups
- > Endpoint Detection and Response
- > Employee awareness training
- >Be prepared!

The value of a proactive approach

- Threat intelligence is crucial!
- Case Study 1: Cobalt Strike Infection
- Case Study 2: Machinery manufacturer close call with malware

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